

OTC 901  
Tax Year 2026

Revised 11-2025

State of Oklahoma  
Business Personal Property Rendition  
Return to County Assessor - Filing Date: January 1 - Delinquent Penalties after March 15



RE#	PP#	<b>PART ONE: START HERE</b>	<b>REPORT ONLY TANGIBLE ASSETS</b>
Phone Number			FEIN: _____
Email Address			Type of Business: _____
Owner/DBA			North American Industry Classification System <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Mailing Address			Are other businesses included in this rendition? <input type="checkbox"/> Yes <input type="checkbox"/> No
City, State, ZIP			If yes, please list: _____ Physical location if different from mailing address: _____

Are you renting or leasing this business location? <input type="checkbox"/> Yes <input type="checkbox"/> No	Are you still in business at this location? <input type="checkbox"/> Yes <input type="checkbox"/> No
If Yes, do you own any real estate improvements at this location? <input type="checkbox"/> Yes <input type="checkbox"/> No	If No, current location? _____
When did you start business at this location? Date ____/____/____	If No, do you still own the business personal property? <input type="checkbox"/> Yes <input type="checkbox"/> No
What is the occupied square footage at this location? _____	If No, date disposed/sold: ____/____/____
	If sold, buyer name: _____
	Buyer address: _____
	If disposed or sold, stop here. Sign and return.

**PART TWO: OKLAHOMA TAXABLE FIXED ASSETS, FROM FORM 904 SCHEDULE 3 OR 3-A**

Description	Beginning Total Original Cost <u>Not Book Value</u>	Additions to Total Original Cost <u>Not Book Value</u>	Deletions to Total Original Cost <u>Not Book Value</u>	Ending Total Original Cost <u>Not Book Value</u>	Assessor Use	
					Reconciled	Assessed Value
Leasehold Improvements Original Cost						
Furniture and Fixtures Original Cost						
Electronic Equipment Original Cost						
Computer Equipment Original Cost						
Machinery and Equipment Original Cost						
Forklifts and Construction Original Cost						
Tooling, Dies and Molds Original Cost						
Other Assets and Trade Tools Original Cost						
Leased to Others Original Cost (★ See Instructions)						
→ Column Totals →					<b>Total</b>	<b>Total</b>
Leased from Others Original Cost (★ See Instructions)			→ A) Total Fixed Assets →			

**PART THREE: OKLAHOMA TAXABLE INVENTORY**

**Inventories:** Total supplies, parts, equipment, etc. stored and/or not currently in use including raw materials, work in progress, finished goods, etc.

Average Inventory (From Part 6) .....	
Less Freeport Exemption (Form 901-F) -	
Consignment and/or Floorplan Inventory -	
<b>B) Net Taxable Inventory =</b>	
<b>C) Grand Total (add A + B) =</b>	
<b>For Taxpayer (*See instructions) Fair Cash Value (Market): \$</b>	

Net Inventory	
Total Assessed	
Penalty	
Total Net	
Date Filed ____/____/____	
Assessment %	School District

State of Oklahoma

County of \_\_\_\_\_

I, \_\_\_\_\_, under penalties of perjury, do hereby depose and say that

I am \_\_\_\_\_ of \_\_\_\_\_ company; that as such I am acquainted with the books, accounts, and affairs of said company and know the accompanying statement to be true, correct, and complete and that all information requested herein has been fully and correctly given to the best of my knowledge. (68 OS Sec. 2945 provides penalties for false oaths)

**Don't Forget to Sign**



Signature of preparer if other than taxpayer \_\_\_\_\_ Date \_\_\_\_\_

Preparer's address \_\_\_\_\_

Signature of taxpayer \_\_\_\_\_ Date \_\_\_\_\_

Preparer's identification number \_\_\_\_\_ Preparer's phone number \_\_\_\_\_



**PART FOUR: ADDITIONS DURING THE REPORTING YEAR, OR SCHEDULE 3, OR 3-A**

Item Number	Item Description	Year Acquired		Total Original Cost
		New	Used	

**TOTAL**

**PART FIVE: DELETIONS DURING THE REPORTING YEAR**

Item Number	Item Description	Year Acquired		Total Original Cost
		New	Used	

**TOTAL**

**PART SIX: BEGINNING OR MONTHLY INVENTORY**

January	February	March	April	May	June	▼ Average ▼
July	August	September	October	November	December	

# Form 901 Instructions

**Who Must File**

All business concerns, corporations, partnerships and professionals are required by Oklahoma statutes to file each year a statement of taxable assets as of January 1, which are located within this county. This rendition must be signed by an owner, partner, officer of the corporation or a bonafide agent.

**Penalties**

Failure to file by March 15th will subject the taxpayer to a mandatory penalty of ten (10) percent, or a (20) percent penalty if not filed by April 15 (68 OS Sec. 2836(C). If received through the mail by this office, it must be postmarked no later than March 15. Postage metered mail over stamped by the Post Office after March 15, will carry the mandatory penalty.

**Taxpayers Filing Form 901 in this County**

Attach a complete detailed listing of all TANGIBLE assets used in business, grouped by description, year acquired and original cost, and items that have zero book value, use reporting Asset Listing 904 Schedule 3 or 3-A, which is available from the county assessor. Report ONLY TANGIBLE ASSETS.

**North American Industry Classification System (NAICS)**

This is your six digit Federal Business Activity Code.

**Location of Property**

You must file a separate rendition for each location for assessment allocation to the various school districts.

**Original Cost Values**

Report the original cost, including freight-in and installation costs. Do not deduct investment credit, trade-in allowances or depreciation. If unknown, estimate the original cost. Estimated costs will not be depreciated without supporting documents.

**Year Acquired**

This is the purchase date. Depreciation cannot be calculated unless the year acquired is reported.

**Leasehold Improvements**

Report cost and detailed description of improvements to property owned by others. Do not report building expansions or repairs, rough plumbing or electrical service, which are included in real estate values. Report all other items such as partitions, new store fronts, etc.

**Furniture and Fixtures**

Items include office desks, chairs, credenzas, file cabinets, table booths, shelving display cases, racks, gondolas, retail fixtures, hotel and motel furnishings, apartment appliances, etc.

**Electronic Equipment**

Items include calculators, copiers, drafting machines, blueprinting machines, fax machines, postage machines, telephone equipment, typewriters, lunch room appliances, etc. Also, include electronic and computer controls used with machinery and equipment.

**Computer Equipment**

Items include computer hardware, monitors, drives and other such hardware components, custom software is exempt as an intangible.

**Machinery and Equipment**

Items include auto repair, agricultural, bakeries, barber and beauty shops, cleaning and laundry, fuel storage tanks, gas pumps, medical, restaurants, signs, theaters, etc. All equipment and machinery (forklifts, mobile yard cranes, drilling rigs, tools) are also included. Equipment installed on trucks or trailers after purchase must also be reported. Do not list licensed vehicle such as autos, trucks, semitrailers, boats over 10 h.p., etc.

**Forklifts and Construction Equipment**

Items include forklifts, back hoes, compactors, dozers, draglines, earth movers, graders, mobile cranes, rollers, trenchers, etc.

**Tooling, Dies and Molds**

Items include tooling, dies, punches, molds, patterns, jigs, etc.

**Trade Tools and Equipment**

Include items used by carpenters, cement finishers, craftsmen, electricians, masons, mechanics, repair services, roofers, etc.

★ **Leased to Others**

List lessee, address, asset type, original cost, and age of asset. Additional sheets may be attached if necessary.

★ **Leased from Others**

List lessor, address, asset type, age of asset, and beginning year of lease. Additional sheets may be attached if necessary.

**Inventories**

Add your total monthly inventories. Then divide the sum by the number of months you have inventory in this county for the year to determine your average inventory. Inventories held for others or cosigned must be reported separately. Inventory claimed exempt must be accompanied by a Freeport Exemption Form (901-F). Companies primarily engaged in selling of lumber and other building material including cement and concrete except for home centers classified under Industry No. 444110 of the North American Industrial Classification Systems (NAICS) Manual, shall be assessed at the average inventory value on hand each January 1, and December 31, of the same calendar year.

**If the Business is Sold, Closed or Name Changed**

To avoid possible incorrect or duplicate assessments, taxpayers should provide information as follows:

- Business Sold: date of sale, name and address of new owner.
- Business Closed: date of closing or date all personal property was disposed, report location and value of any remaining property still owned on the assessing date, even if in storage.
- Business Name Change: date of change and new name.

**Intangible Business Personal Property**

If any intangible property is imbedded in the reported assets, the intangible property must be identified and valued to the county assessor with supporting documentation. Supplemental Form 901-IP must be used for any submission.

★ **For Taxpayer:** Use the space provided on page 1 for the taxpayer estimated fair cash value of all property as defined by Oklahoma Law as being the price the property would bring at a fair voluntary sale, as of January 1. See [68 OS Sec. 2802(19)].